

WOMEN'S GIVING CIRCLE

MICROLOAN PROGRAM

Administered by Lincoln-Central Neighborhood Family Center

Guidelines

- Unexpected or emergency expenses
- Monthly bills unable to cover due to extenuating circumstances
- Job Preparedness

Qualifications

- Bartholomew County resident
- Female
- Demonstrates financial need
- Existing resources are not available to address this need.
- Circumstances will determine eligibility

Screening

- Completed application
- Verified referral from Bartholomew County non-profit, church or charitable organization (can be signed application form, email or by phone)
- Must show proof of residency for a minimum of 30 days
- Must provide some form of personal identification
- Applicant needs to demonstrate ability or sincere motivation to repay loan within the agreed upon timeframe

Loans to Individual

- Loans not to exceed \$500 per person
- Applicant must agree to sign a legally-binding contract
- Checks will be made payable to a business, organization, entity, on behalf of the individual, unless extenuating circumstances are present

Payments to LCNFC

- Payments will be based on approximately 10% of loan amount at ZERO interest
- Payments will be scheduled monthly
- Cash or money order only
- Must maintain at least monthly contact
- Agree to maintain current address and phone number with LCNFC